

UNCONFIRMED:

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MINUTES

FINANCE COMMITTEE

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE AUCKLAND REGIONAL COUNCIL HELD IN THE COUNCIL CHAMBER, GROUND FLOOR, 21 PITT STREET, AUCKLAND ON WEDNESDAY 17 JUNE 2009 AT 9.30AM.

PRESENT:

Cr	Bill	Burrill	(Chair)
Cr	Michael	Barnett	
Cr	Judith	Bassett	
Cr	Sandra	Coney	<i>(From 9.39 am; C.2)</i>
Cr	Dianne	Glenn	<i>(From 9.34 am; C.1)</i>
Cr	Christine	Rankin	
Cr	Christine	Rose	
Cr	Jan	Sinclair	

APOLOGIES:

Cr	Joel	Cayford
Cr	Michael	Lee
Cr	Brent	Morrissey
Cr	Paul	Walbran

IN ATTENDANCE:

Mr	Brian	Monk
Mr	Peter	Winder
Miss	Mara	Bebich

A PROCEDURAL ITEMS

A.1 MINUTES

RESOLVED

That the minutes of the meeting held on 20 May 2009 be confirmed.

B ITEMS FOR DECISION

B.1 ARH ADMINISTRATION BUDGET 2009/10

A390-04

RESOLVED

- a) That the report be received.
- b) That the Finance Committee recommends to Council that it approves the following administration budget for Auckland Regional Holdings for 2009/10:

Approved ARH 2009/10 Administration Budget	2009/10 Approved Budget (\$ million)
Total Administration and Accountability includes capital costs relating to ARH administration	2.242
Total Investment Management includes a contingency of \$130,000 excludes capital costs for waterfront property and notional rental expense	5.400
Total Administration Budget	7.642
Non-Claimable GST + PRCU tax	At actual expense incurred by ARH

C ITEMS FOR INFORMATION

C.1 CHIEF OPERATING OFFICER'S REPORT

RESOLVED

That the report be received.

C.2 FMR – MAY 2009 F080-01-04

RESOLVED

That the report be received.

THE MEETING CLOSED AT 9.44AM.